KHANH HOA POWER
JOINT STOCK COMPANY

No.: 105 /TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Khanh Hoa, May 21, 2026

SUBMISSION
Re: Approval of the profit distribution plan for 2025 of Khanh Hoa Power Joint Stock Company

To: The 2026 Annual General Meeting of Shareholders

Based on the business performance results for 2025 and the audited financial statements, the Company proposes to submit to the General Meeting of Shareholders for approval the profit and dividend distribution plan for 2025 as follows:

1. Profit distribution plan for 2025

Unit: VND

No.	Items	Unit	Explanation	Actual 2025
1	Charter capital	VND	(1.1)+(1.2)	604,059,670,000
1.1	*Outstanding charter capital*	*VND*		*603,767,460,000*
1.2	*Treasury shares*	*VND*		*292,210,000*
2	Retained earnings from previous years	VND		29,975,682,459
3	Profit after corporate income tax in 2025	VND		56,711,602,531
4	Bonus and welfare funds	VND		20,362,406,320
5	Remaining profit after tax in 2025 after allocation to funds	VND	(3)-(4)	36,349,196,211
6	Accumulated profit after tax up to and including 2025 after allocation to funds	VND	(2)+(5)	66,324,878,670
7	Dividend of 8% on outstanding charter capital	VND	(7.1)+(7.2)	48,301,393,000
7.1	*Cash dividend of 5%*	*VND*	*(1.1)*5%*	*30,188,373,000*
7.2	*Stock dividend of 3%*	*VND*		*18,113,020,000*
8	Remaining profit after dividend distribution	VND	(6)-(7)	18,023,485,670

The General Meeting of Shareholders is respectfully requested to approve the 2025 dividend rate of 8% of the outstanding charter capital, including:

- Cash dividend: 5% of the outstanding charter capital;

- Stock dividend: 3% of the outstanding charter capital.

The General Meeting of Shareholders is also requested to authorize the Board of Directors of the Company to carry out procedures related to the determination of the list of shareholders entitled to receive the 2025 dividend after approval by the 2026 Annual General Meeting of Shareholders.

2. Plan for issuance of shares for payment of 2025 dividends

Share name	Shares of Khanh Hoa Power Joint Stock Company
Stock code	KHP
Type of shares	Ordinary shares, freely transferable

Par value	VND 10,000/share (ten thousand Vietnamese dong per share)
Current charter capital	VND 604,059,670,000
Total issued shares	60,405,967 shares
Outstanding shares	60,376,746 shares
Treasury shares	29,221 shares
Expected number of shares to be issued	1,811,302 shares
Total issuance value at par value	VND 18,113,020,000
Issuance ratio	3% (Number of shares to be issued/number of outstanding shares)
Exercise ratio	100:3. On the record date for the share issuance for dividend payment, shareholders owning 01 share shall receive 01 right, and for every 100 rights, shareholders shall receive an additional 03 shares.
Type of shares to be issued	Ordinary shares, freely transferable
Expected charter capital after issuance	VND 622,172,690,000
Issuance method	Issuance of shares for payment of 2025 dividends
Target investors	Existing shareholders of the Company according to the list of shareholders on the record date for receipt of stock dividends provided by the Vietnam Securities Depository and Clearing Corporation (VSDC), excluding treasury shares.
Purpose of issuance	Payment of 2025 dividends in shares
Plan for handling fractional shares	The number of shares distributed to existing shareholders shall be rounded down to the nearest whole share. Fractional shares arising (if any) shall be cancelled. *Example: Shareholder Nguyen Van A owning 386 shares on the record date shall, at the stock dividend ratio of 100:3, receive additional shares calculated as (386 × 3)/100 = 11.58 shares. Accordingly, shareholder A shall receive 11 additional shares, and the fractional portion of 0.58 share shall be cancelled.*
Funding source for issuance	Undistributed after-tax profits according to the audited 2025 financial statements
Owners' equity as of December 31, 2025	VND 700,632,469,150
Implementation period	In 2026 and after approval by the State Securities Commission of Vietnam
Distribution method	Shares shall be distributed directly to existing shareholders whose names appear on the list of shareholders on the record date for exercising the right to receive dividends.
Additional trading registration	All additional shares issued for dividend payment as mentioned above shall be additionally listed and registered for trading on the Ho Chi Minh City Stock Exchange (HoSE) and additionally registered for depository at VSDC.

Amendment to the Enterprise Registration Certificate	Approval of the amendment to the Company's charter capital stated in the Enterprise Registration Certificate based on the results of the above-mentioned share issuance for dividend payment.
Amendment to the Company Charter	Amendment to the Company Charter (amendment to Clause 1 Article 6 on charter capital and shares of founding shareholders) in accordance with the actual results of the share issuance for dividend payment.

• **Authorize the Board of Directors and the General Director of the Company to perform tasks related to the issuance of shares for dividend payment, including:**

- To finalize the dossier, provide explanations, amend, supplement and submit relevant documents to the State Securities Commission (SSC) and other competent authorities; and proactively adjust the issuance plan in accordance with the requirements of competent authorities (if any).

- Selecting the appropriate record date for finalizing the list of shareholders and the timing for share distribution after approval by the State Securities Commission of Vietnam.

- Carrying out necessary procedures for additional depository registration at the VSDC, additional listing registration and additional trading registration at HoSE for all additionally issued shares.

- Amending and supplementing the Company Charter relating to charter capital based on the actual results of the issuance of shares for dividend payment.

- Carrying out procedures for amendment of the Enterprise Registration Certificate regarding the new charter capital after completion of the issuance of shares for dividend payment and disclosure of information in accordance with law.

- Approving and adopting relevant documents and carrying out all necessary procedures in accordance with law to complete the issuance of shares for dividend payment.

The above is the content of the Company's 2025 profit distribution plan. The Board of Directors respectfully submits it to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully submitted./.

Recipients:
- As above;
- BOD, SB;
- Executive Board;
- Organizing Committee of the GMS;
- Filed at: Doc. Control, Corporate Governance Office; Gen. Affairs.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

(Signed, sealed)

Mr. Nguyen Cao Ky